Daily Technical Trend

Friday, 21 August 2026

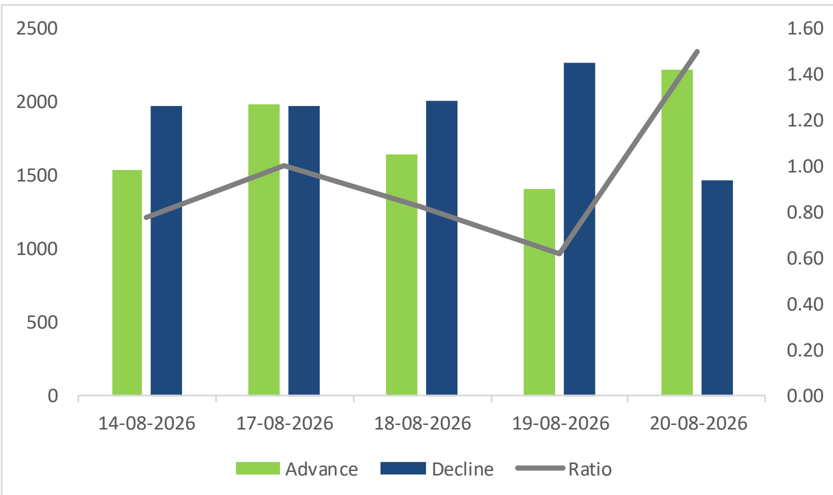
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	19841.45	0.68%	19633.67	19198.59	18645.27	18162.15
Nifty MidCap 50	18300.65	0.44%	18179.58	17921.45	17581.78	17174.81
Nifty Auto	29301.75	0.40%	28840.59	27958.02	27348.49	26777.06
Bank Nifty	57495.9	0.45%	57505.50	57201.12	56926.36	56674.27
NIfty Energy	38152	0.07%	38673.14	38960.45	38691.73	37848.91
Nifty Financial Services	26203.9	0.73%	26358.29	26329.82	26311.17	26319.70
Nifty FMCG	47863.25	0.82%	48672.80	49044.53	49556.80	50795.15
Nifty IT	30673.05	0.79%	30620.22	29889.62	30156.97	31692.39
Nifty Pharma	26416	0.39%	26337.15	25755.88	24930.28	23974.91
Nifty PSU Bank	8616.65	-0.01%	8595.72	8519.52	8498.43	8337.65
NIDEFENCE	9801.15	-0.19%	9641.47	9441.96	9142.92	8704.50

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
NETWORK18	454.67	30.90	4.50
DWARKESH	426.70	55.90	4.12
MMTC	424.49	66.39	5.42
BALRAMCHIN	335.15	778.00	5.24
KFINTECH	173.18	961.00	13.28
VERANDA	99.72	257.00	4.27
SOLARA	69.16	631.50	5.20
INDOBORAX	61.00	498.10	5.48
KRONOX	58.89	186.19	4.87
STAR	49.49	995.00	4.90

NSE Advance – Decline Ratio



Technical View – NIFTY (24,231.85)

Observations

- Thursday saw NIFTY starting at 24,225.45, later marking an intraday high at 24,265.15 as the index ended the day 0.64% higher at 24,231.85. The sectoral trend remained positive with the Nifty Media leading the gains. Shares of ETERNAL earned over 2%, and emerged as the top gainer. The Indian equity market ended higher on a positive note, finally snapping the consecutive losing streak as easing global bond yields and fresh FII inflows into the market boosted the investor sentiment causing the frontline index to bounce back and stage a recovery.

- On the daily timeframe, NIFTY50 formed a Doji candle, displaying a small-bodied bullish candlestick with an upper shadow and a lower shadow, reflecting the indecision in the market between the buyers and the sellers. The price rose higher with a gap-up opening as it now trades above the 50, 100-day EMAs and below the 20,200-day EMAs. The MACD histogram shifted from -58.08 to -54.53 while the MACD trades underneath the Signal line. The RSI line surge up to 48.33, as the line trends under the reference line. In conclusion, the bearish pressure is reducing, however a decisive confirmed breakout is required until which the index is likely to remain sideways.

- Technically, looking at the key levels, resistance is placed at 24267/24277/24308 area while a sustained move above it could lead the price for an upside to further test the 24339 level. On the downside, 24187/24177/24147 are expected to act as support levels with 24116 providing a deeper support for the NIFTY index.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
24304.82	24188.15	24203.74	24377.47

Technical View – BANK NIFTY (57,495.90)

Observations.

- BANKNIFTY commenced trading at 57,507.65, as the index reached to record a high and low of 57,702.95 and 57,431.80 respectively before closing merely 0.45% higher at 57,495.90. Private banking sector advanced 0.89%, contributing massively to the earnings of the overall banking index, while PSU banking sector fell 0.01%, causing BANKNIFTY to lose on some earnings.

- BANKNIFTY formed a small-bodied bearish candle with a long upper shadow, highlighting the sellers that stepped in at higher levels pushing the price down. The index continues to trade beneath the short-term 20-day EMA while sustaining itself over the 50,100 and 200-day EMAs. The MACD histogram reduced from -68.21 to -57.04 as the MACD line is trading below the Signal line. The RSI rose upwards to 50.45, under the reference line. Overall, the index continues to face lack of clear directional trend as selling pressure remains strong with the short-term trend structure remaining constructive.

- Collectively, on the resistance side, the key level to monitor is 57679; a breakout beyond these could open the path towards 57711/57815/57918 resistance zone for the BANKNIFTY index. If we look at the lower side, support is located 57408/57376/57272 zone with a stronger support level around 57169.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
57505.5	57201.12	56926.36	56674.27

NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Future	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL	Expiry Date
Current	24231.85	24,290.50	58.65	0.81	1.26	0.99	29-09-2026
Previous	24078.30	24,108.90	30.60	-0.88	0.70	0.93	25-08-2026
Change (%)	0.64%	0.75%	-	-	-	-	–

Long Build Up (Expiry: 29/09/2026)

Scrip	Last Close	Price Change (%)	OI Change (%)
HINDUNILVR	2051	1.10	41.07
PFC	363	-2.41	39.65
IRFC	86.04	1.81	36.49
IREDA	111.49	1.21	30.77
BLUESTARCO	1502.3	1.15	30.69

Long Unwinding (Expiry: 29/09/2026)

Scrip	Last Close	Price Change (%)	OI Change (%)

Short Build-up (Expiry: 29/09/2026)

Scrip	Last Close	Price Change (%)	OI Change (%)
PFC	363	-2.41	39.65
BDL	1318.1	-1.36	42.18
LTM	4497.3	-0.91	109.22
TMPV	322.45	-0.68	81.68
INDIGO	5192	-0.66	92.85

Short Covering (Expiry: 29/09/2026)

Scrip	Last Close	Price Change (%)	OI Change (%)

FIIs Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Futures	**9%**	**91%**
Stock Futures	55%	45%
Index Options		
CALL	41%	59%
PUT	64%	36%
Stock Options		
CALL	30%	70%
PUT	65%	35%
Total	53%	47%

Highest OI – CE

Strike Price	Highest OI
25000	4077255
24500	3738735
26000	2902305
25500	2696265
24300	2112630
24000	1868035
27000	1819350
24400	1401140
24200	951405
25200	939575

Highest OI – PE

Strike Price	Highest OI
24000	4031100
23000	3716930
24500	3086915
23500	3039725
24300	2105545
22500	1821495
25000	1602055
27000	1467405
21000	1449435
24200	1445275

F&O Ban for Today: BANDHANBNK, MANAPPURAM & SAIL.

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	2994.90	3019.63	3009.13	2998.63	2988.13	2977.63
2	ADANIPORTS	1696.00	1709.73	1700.68	1691.63	1682.58	1673.53
3	APOLLOHOSP	8735.00	8842.67	8788.42	8734.17	8679.92	8625.67
4	ASIANPAINT	2625.20	2659.47	2642.07	2624.67	2607.27	2589.87
5	AXISBANK	1251.00	1264.73	1255.88	1247.03	1238.18	1229.33
6	BAJAJ-AUTO	11793.00	11908.33	11821.83	11735.33	11648.83	11562.33
7	BAJFINANCE	1095.00	1110.53	1102.53	1094.53	1086.53	1078.53
8	BAJAJFINSV	2016.00	2036.80	2028.25	2019.70	2011.15	2002.60
9	BEL	409.40	415.20	412.25	409.30	406.35	403.40
10	BHARTIARTL	1941.70	1961.50	1951.90	1942.30	1932.70	1923.10
11	CIPLA	1438.00	1446.87	1440.92	1434.97	1429.02	1423.07
12	COALINDIA	402.50	408.23	404.41	400.58	396.76	392.93
13	DRREDDY	1180.00	1190.93	1184.63	1178.33	1172.03	1165.73
14	EICHERMOT	8042.00	8155.33	8098.08	8040.83	7983.58	7926.33
15	ETERNAL	327.95	333.08	329.51	325.93	322.36	318.78
16	GRASIM	3300.00	3346.67	3316.67	3286.67	3256.67	3226.67
17	HCLTECH	1318.40	1354.27	1340.82	1327.37	1313.92	1300.47
18	HDFCBANK	725.05	729.88	727.88	725.88	723.88	721.88
19	HDFCLIFE	542.00	547.17	543.89	540.62	537.34	534.07
20	HINDALCO	1029.85	1065.28	1047.78	1030.28	1012.78	995.28
21	HINDUNILVR	2028.00	2055.33	2042.63	2029.93	2017.23	2004.53
22	ICICIBANK	1411.90	1419.10	1414.25	1409.40	1404.55	1399.70
23	ITC	271.65	276.08	272.76	269.43	266.11	262.78
24	INFY	1130.00	1152.47	1142.97	1133.47	1123.97	1114.47
25	INDIGO	5165.00	5267.00	5225.50	5184.00	5142.50	5101.00
26	JSWSTEEL	1299.70	1326.37	1311.82	1297.27	1282.72	1268.17
27	JIOFIN	244.60	248.70	246.95	245.20	243.45	241.70
28	KOTAKBANK	397.35	403.08	399.88	396.68	393.48	390.28
29	LT	4081.00	4108.00	4089.70	4071.40	4053.10	4034.80
30	M&M	3424.80	3482.80	3455.10	3427.40	3399.70	3372.00
31	MARUTI	13809.00	13917.00	13844.50	13772.00	13699.50	13627.00
32	MAXHEALTH	997.90	1009.90	1002.85	995.80	988.75	981.70
33	NTPC	337.50	342.30	339.73	337.15	334.58	332.00
34	NESTLEIND	1458.00	1492.27	1478.57	1464.87	1451.17	1437.47
35	ONGC	238.50	242.73	239.93	237.13	234.33	231.53
36	POWERGRID	264.80	269.20	267.05	264.90	262.75	260.60
37	RELIANCE	1313.20	1321.73	1316.98	1312.23	1307.48	1302.73
38	SBILIFE	1782.00	1800.40	1791.85	1783.30	1774.75	1766.20
39	SHRIRAMFIN	1128.20	1146.27	1136.32	1126.37	1116.42	1106.47
40	SBIN	1048.00	1056.07	1052.47	1048.87	1045.27	1041.67
41	SUNPHARMA	1904.00	1923.27	1912.62	1901.97	1891.32	1880.67
42	TCS	2298.00	2345.93	2325.48	2305.03	2284.58	2264.13
43	TATACONSUM	1056.30	1080.83	1071.63	1062.43	1053.23	1044.03
44	TMPV	320.25	327.18	324.13	321.08	318.03	314.98
45	TATASTEEL	183.50	186.67	185.34	184.02	182.69	181.37
46	TECHM	1592.10	1618.23	1607.58	1596.93	1586.28	1575.63
47	TITAN	5068.00	5129.27	5104.32	5079.37	5054.42	5029.47
48	TRENT	2970.00	2995.93	2980.48	2965.03	2949.58	2934.13
49	ULTRACEMCO	11575.00	11767.67	11657.17	11546.67	11436.17	11325.67
50	WIPRO	181.00	183.27	182.30	181.32	180.35	179.37

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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